



SHARON ENERGY LTD.

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The following is for immediate release in Canada, Friday, December 8, 2006

SHARON UPDATES CORPORATE PRESENTATION

Sharon Energy Ltd. (TSX-V: SHY) reports that it has posted an updated corporate presentation on its website today, providing further details of the company's operating activities, including the recently announced Arcs Discovery at Hays, Southern Alberta. In addition, the Company has provided further details of its "Cheney" deep Wilcox Prospect, Colorado County, Texas.

The information can be accessed on Sharon's website www.sharonenergy.com under presentations.

Sharon Energy Ltd. is a junior oil and gas company currently conducting active natural gas exploration programs in Texas, Alberta and Saskatchewan. Sharon is currently focused on exploring for natural gas in Alberta and deep Wilcox gas in Texas.

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Forward-looking statements – the press release today contains "forward-looking" information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

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