



SHARON ENERGY LTD.

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The following is for immediate release in Canada, Thursday, April 27, 2006.

SHARON ANNOUNCES GRANTING OF SHARE OPTIONS

Sharon Energy Ltd. announced today that its Board of Directors has approved the issuance of stock options, effective April 27, 2006, to purchase 500,000 common shares of the Corporation at a price of \$0.60 per share, exercisable until April 26, 2011.

The options are being issued to an officer and employees of the Corporation in accordance with Sharon's Share Option Plan dated July 22, 2003.

The total number of options outstanding after the issuance is 2,845,000, or 5.6% of the issued and outstanding common shares of the Corporation.

Sharon Energy Ltd. is a junior oil and gas company currently conducting active natural gas exploration programs in Texas, Alberta and Saskatchewan. Sharon is currently focused on exploring for natural gas in Alberta and deep Wilcox gas in Texas.

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Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

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