



SHARON ENERGY LTD.

#1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada, Thursday, April 13, 2006

SHARON UPDATES ACTIVITIES AT ALLEN RANCH, TEXAS

Sharon Energy Ltd. reports that the gas processing facility on the Allen Ranch prospect, Colorado County, Texas is now operational. The facility is capable of processing up to 13 MMcfd and will be utilized to handle additional gas production from the existing Allen Ranch wells.

As a result of the completion of the new facility, the production rate from the fourth Wilcox zone completed in the Hancock #1 well has been increased to 7.1 MMcfd at 6,300 PSI. The well will continue to be produced at this rate until the pressure declines to allow for commingling operations. At that time, this zone will be commingled with the three lower gas zones which have previously been extensively tested.

The Hancock #2 well is a multi-pay gas discovery well drilled in December 2005. The deepest zone in the well has been temporarily suspended in order to commence completion operations on the next two zones in the well. Prior to being suspended the zone was flowing at a rate of 1.6 MMcfd. This zone will be commingled with the shallower zones in due course.

Sharon and its partners plan to drill a third deep well on the property. The estimated total depth of this well will be approximately 17,000 feet. The well is planned for the summer of 2006 when the deep drilling rig returns to the Allen Ranch property to commence a multi-well development program.

Sharon has a 14% working interest in this property.

Sharon Energy Ltd. is a junior oil and gas company currently conducting active natural gas exploration programs in Texas, Alberta and Saskatchewan. Sharon is currently focused on exploring for natural gas in Alberta and deep Wilcox gas in Texas.

FOR FURTHER INFORMATION, PLEASE CONTACT:

H.C. (Kip) Ferguson, III, President

Houston, Texas

SHARON ENERGY LTD.

Telephone: (713) 789-5395

Fax: (713) 789-8454

TSXV: SHY

Robert W. Lamond, Chairman

Calgary, Alberta

SHARON ENERGY LTD.

Telephone: (403) 269-9889

Fax: (403) 269-9890

Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.