



SHARON ENERGY LTD.

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The following is for immediate release in Canada, Friday, March 10, 2006.

**SHARON ANNOUNCES CASING OF THE HOUND DOG
R. DICKSON #2 WELL, LAVACA COUNTY, TEXAS**

Sharon Energy Ltd. announces that the Hound Dog R. Dickson #2 well has reached total depth of 17,220 feet and is currently being cased. Sharon has a 25% working interest in the well.

Based on the Company's log analysis, the well has encountered multiple potential Wilcox gas zones and completion operations are anticipated to commence within 45 days. Sharon plans to construct production facilities prior to the commencement of the completion operations.

The Company has identified several additional future drilling locations within the Hound Dog field based on the positive results of the Hound Dog R. Dickson #2 well.

Sharon Energy Ltd. is a junior oil and gas company currently conducting active natural gas exploration programs in Texas, Alberta and Saskatchewan. Sharon is currently focused on exploring for natural gas in Alberta and deep Wilcox gas in Texas.

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Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

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