



SHARON ENERGY LTD.

#1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada, Tuesday, April 19, 2005.

SHARON ANNOUNCES HARMATTAN OIL DISCOVERY ON PRODUCTION

Sharon Energy Ltd. today announced that its new oil pool discovery located in the Harmattan field, central Alberta, came on continuous production April 15, 2005.

The well, in which Sharon has a 10% working interest, was originally production tested in January 2005 for a 6-day period during which it flowed an average of 730 Bopd with 960 Mcfd of gas.

The well was shut-in to evaluate the reservoir and to construct a pipeline to conserve the solution gas. The well is currently flowing 600 Bopd with 960 Mcfd gas but will be restricted to its initial allowable rate of 126 Bopd; however Sharon has applied for Good Production Practice, which would allow it to be produced at increased rates.

Sharon plans to drill up to three more wells in this area in the next 90 days.

Sharon is also pleased to announce that the Hancock #1 well drilled on the Allen Ranch prospect, located in Colorado County, Texas has been placed on production at a restricted rate of 3.2 MMcfd at 9150 psi through temporary production facilities. Permanent facilities are being constructed and should be in place in the next 30 days, after which it is anticipated the production rate will be increased to exceed 5 MMcfd. Sharon has a 14% working interest in this well.

Two additional wells are planned on the Allen Ranch prospect, to test a deeper seismic anomaly, and to develop two additional Wilcox zones identified in the initial well.

Sharon Energy Ltd. is a junior oil and gas company currently conducting active natural gas exploration programs in Texas, Wyoming and Alberta. Sharon is currently focused on exploring for natural gas in Alberta and deep Wilcox gas in Texas.

FOR FURTHER INFORMATION, PLEASE CONTACT:

H.C. (Kip) Ferguson, III, President

Houston, Texas

SHARON ENERGY LTD.

Telephone: (713) 789-5395

Fax: (713) 789-8454

TSX Venture: SHY

Robert W. Lamond, Chairman

Calgary, Alberta

SHARON ENERGY LTD.

Telephone: (403) 269-9889

Fax: (403) 269-9890

Forward-looking statements – statements included in this press release that are not historical facts may be considered “forward-looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

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