



SHARON ENERGY LTD.

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The following is for immediate release in Canada, Thursday, November 25, 2004.

**SHARON ANNOUNCES IMPROVED FINANCIAL & OPERATING RESULTS  
FOR SIX MONTHS ENDED SEPTEMBER 30, 2004**

*(Sharon Energy Ltd. reports its financial results in U.S. dollars)*

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Sharon Energy Ltd. reports that an increase in production volumes and commodity prices resulted in an increase in the Company's revenue to \$432,000, for the six months ended September 30, 2004, from \$335,000 for the same period in 2003.

Cash flow from operations for the six months totaled \$127,000 compared with cash flow of \$19,000 for the same period in 2003. The Company reported a loss of \$403,000 for the period ended September 30, 2004 compared with earnings of \$250,000 in 2003. The earnings in 2003 resulted from future income tax recovery of \$336,000 recognized during 2003.

Sharon Energy Ltd. is a junior oil and gas company currently conducting active natural gas exploration programs in Texas, Wyoming and Alberta. Sharon is currently focused on exploring for natural gas in Alberta and deep Wilcox gas in Texas.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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*Forward looking statements – statements included in this press release that are not historical facts may be considered “forward looking statements.” All estimates and statements that describe the Company's objectives, goals or future plans are forward looking statements. Forward looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.*

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE  
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## SUMMARY OF OPERATIONS

<i>(expressed in U.S. Dollars)</i>	<b>Six Months Ended</b>	
	<b>September 30</b>	
	<b>2004</b>	<b>2003</b>
<b>Financial</b>		
Total revenue (net of royalties)	\$ 431,929	\$ 334,583
Cash flow	\$ 126,763	\$ 18,810
Cash flow per share	\$ 0.00	\$ 0.00
Earnings (loss) for the period	\$ (403,492)	\$ 249,972
Earnings (loss) per share	\$ (0.01)	\$ 0.01
Capital		
Additions	\$ 754,703	\$ 891,716
Dispositions	\$ 150,000	\$ 82,262
Net debt	\$ 2,772,001	\$ 1,060,522
Total assets	\$ 3,957,786	\$ 3,227,611
<b>Operations</b>		
<b>Production</b>		
Gas (Mcf)	460	362
Oil (Bopd)	19	14
BOEd (6mcf =1bbl)	95	74
<b>Product Prices</b>		
Gas (\$/Mcf)	\$ 4.53	\$ 4.36
Oil (\$/Bbl)	\$ 33.30	\$ 26.86
<b>Total shares outstanding, at period end</b>	<b>33,555,598</b>	<b>32,197,098</b>

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