



# SHARON ENERGY LTD.

#1800, 633 Sixth Avenue S.W.  
Calgary, Alberta  
T2P 2Y5 Canada

The following is for immediate release in Canada, Friday, June 27, 2008

## **SHARON ANNOUNCES GRANTING OF SHARE OPTIONS**

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Sharon Energy Ltd. announced today that its Board of Directors has approved the issuance of stock options, effective June 25, 2008, to purchase 1,350,000 common shares of the Corporation at a price of \$0.27 per share, exercisable until June 25, 2013. The issuance of stock options was recommended by Sharon's Compensation Committee.

The options are being issued to Directors and Employees of the Corporation in accordance with Sharon's Share Option Plan dated July 22, 2003.

The total number of options outstanding after the issuance is 3,997,500, or 5.3% of the issued and outstanding common shares of the Corporation.

*Sharon is an oil and gas exploration and production company based in Calgary, Alberta. Sharon's current focus is on gas exploration in Texas.*

FOR FURTHER INFORMATION, PLEASE CONTACT:

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*Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.*

**THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**